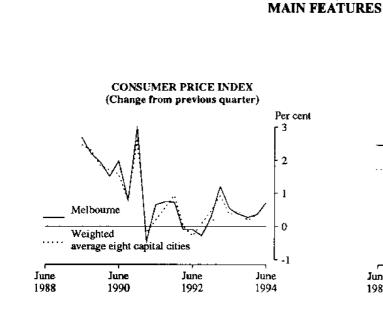


CATALOGUE NUMBER 1307.2 3 AUGUST 1994

ECONOMIC INDICATORS, VICTORIA, JULY 1994





Consumer price index

The consumer price index for Melbourne increased by 0.7 per cent between March and June quarters 1994, resulting in an annual increase of (June quarter 1994 on June quarter 1993) of 1.7 per cent.

The weighted average of the eight capital cities also increased by 0.7 per cent between March and June quarters 1994 and by 1.7 per cent between June quarters 1993 and 1994.

Unemployment rate

The trend estimate of the unemployment rate for Victoria decreased to 10.8 per cent in June 1994 from 11.0 per cent in May 1994. This was the ninth monthly consecutive decrease since September 1993.

At the national level the unemployment rate (trend) decreased by a 0.1 percentage point to 9.9 per cent in June 1994 following monthly consecutive decreases since November 1993.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- . for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- . for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA, JULY 1994

Indicator(a)	Unit	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust.(b)
		<u> </u>	NUMBER	•					
Employed persons (c)	,000	Jun 94	2,632	1,977	1,429	634	785	197	7,882
Unemployment rate - trend estimate	per cent	Jun 94	9.9	10.8	9.3	10.8	8.4	10.9	9.9
Average weekly total earnings - all employees(e)	\$	Feb qr 94	543.80	533.90	502.90 111.5	512.80 114.4	506.40 109.1	506.70 112.4	529.00 111.2
Consumer price index all groups(e)	1989-90=100	Jun gr 94	110.0	112.0	111.5	114.4	109.1	112.4	111.2
Exports(excludes re-exports) Imports	Sm Sm	May 94 May 94	1,562 2,505	1,138 1,785	1,021 594	326 212	1,308 388	164 26	5,640 5,544
Retail turnover - trend estimate New motor vehicle registrations	\$m	May 94	3,010	2,063	1,522	643	870	216	8,608
- trend estimate New capital expenditure	no.	Jun 94	18,006	11,676	10,258	3,434	5,367	1,129	51,466
- seasonally adjusted New dwelling units approved	\$m	Dec qr 93	1,940	1,846	823	304	1,710	75	6,763
- trend estimate Value of all buildings approved	во. \$т	Jun 94 Jun 94	4,794 861	2,653 905	4,913 625	994 127	2,334 284	299 38	16,076 2,913
Housing finance for owner occupation(f)	\$m	Jun 94	1,496	895	822	303	541	64	4,325
	CHAN	GE OVER P	REVIOUS PI	ERIOD (PE	R CENT)		•		
Employed persons (c)	<u>.</u>	Jun 94	-	0.3	-0.1	-0.6	-0.1	0.2	0.2
Unemployment rate - trend estimate(d) Average weekly total earnings		Jun 94	-	-0.2	-0.1	-	-	-0.3	-0.1
- all employees(e) Consumer price index all groups(e)		Feb qr 94 Jun qr 94	1.2 0.8	1.3 0.7	1.4 0.6	4.1 0.7	0.2 0.5	1.0 0.4	1.4 0.7
Exports(excludes re-exports) Imports		May 94 May 94	34.3 10.5	19.6 11.6	8.0 14.2	-8.2 -6.1	-0.4 4.6	39.9 37.3	13.5 10.2
Retail turnover - trend estimate		May 94	0.3	0.6	0.3	-0.4	-0.2	0.3	0.2
New motor vehicle registrations - trend estimate New capital expenditure		Jun 94	1.7	1.2	1.0	2.4	2.1	4.7	1.6
- seasonally adjusted New dwelling units approved		Dec qr 93	-0.6	10.2	-10.2	-20.8	37.7	-34.2	4.2
- trend estimate Value of all buildings approved		Jun 94 Jun 94	4.4 11.6	-1.0 71.4	2.4 -1.2	1.8 7.9	1.7 4.4	-3.1 -9.9	1.1 19.0
Housing finance for owner occupation(f)		Jun 94	1.1	-0.6	-0.4	-1.0	-3.4	-2.4	-0.2
	CHANGE OV	ER SAME I	PERIOD PRE	VIQUS YE.	AR (PER CE	ENT)			
Employed persons (c)		Jun 94	2.8	2.8	4.7	-0.2	2.5	1.3	2.8
Unemployment rate - trend estimate(d) Average weekly total earnings		Jun 94	-0.9	-1.5	-1.2	0.1	-0.8	-1.7	-1.0
- all employees(e) Consumer price index all groups(e)		Feb gr 94 Jun gr 94	0.2 1.5	2.5 1.7	3.8 1.6	7.3 1.9	-0.9 2.2	3.4 2.7	2.1 1.7
Exports(excludes re-exports) Imports		May 94 May 94	22.2 18.3	10.3 19.3	3.0 20.4	-3.3 -11.5	4.4 7.2	21.6 -62.0	9,9 15.2
Retail turnover - trend estimate		May 94	6.5	4.1	6.4	4.3	6.9	5.3	5.7
New motor vehicle registrations - trend estimate		Jun 94	15.0	11.8	13.3	6.4	9.1	3.0	12.2
New capital expenditure - seasonally adjusted New dwelling units approved		Dec qr 93	-19.5	30.3	-20.4	-27.3	26.8	-39.5	-1.5
trend estimate Value of all buildings approved		Jun 94 Jun 94		9.0 106.8	9.1 12.7	-4.9 14.3	21.3 19.6	14.6 8.0	10.3 36.7
Housing finance for owner occupation(f)		Jun 94	32.4	20.2	23.3	24.7	28.2	15.1	26.6

⁽a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT, and where applicable, Tasmania. (c) Seasonally adjusted. (d) Change is shown in terms of percentage points. (e) Available only for the middle of the quarter. (f) Trend estimate. All lenders, excludes alterations and additions, to residential buildings.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, JULY 1994

		Victoria		Australia						
Indicator	Unit	Reference period	Latesi figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Victoria as a % of Australia	Source
Population -										
Estimated resident population Civilian population aged 15	'000	Dec qr 93	p 4,468	p 0.0	p 0.2	p 17,747	р 0. <u>2</u>	p 1.0	p 25.2	1
years and over	'000	Jun 94	3,524	_	0.5	13,930	0.1	1.2	25.3	11,12
Labour force -	000		5,521		0.5	13,750	0.1	1,2	20.0	11,12
Labour force										
- original	,000	Jun 94	2,205	-	0.9	8,732	-	1.6	25.3	11,12
seasonally adjusted	,000	Jun 94	2,213	0.3	0.9	8,760	0.5	1.6	25.3	11,12
- trend estimate Participation rate	'000	Jun 94	2,214	0.1	0.9	8,734	0.1	1.8	25.4	11,12
- original series	per cent	Jun 94	62.6			62.7				11,12
- seasonally adjusted	per cent	Jun 94	62.8			62.9				11,12
- trend estimate	per cent	Jun 94	62.8		.,	62.7	**		••	11,12
Unemployment rate										-
- original series	per cent	Jun 94	10.4	**	**	9.6		**		11,12
 seasonally adjusted trend estimate 	per cent per cent	Jun 94 Jun 94	10.7 10.8	***		10.0				11,12
Employed persons by industry (b)	per cent	Jun 94	10.6	••		9.9	••	**		11,12
Agriculture, forestry,										
fishing etc.(c)	'000	May qr 94	97	-2.5	13.7	490	0.9	2.9	19.9	11,12
Manufacturing	0000	May qr 94	341	0.3	-0.9	1,124	1.2	2.6	30.4	11,12
Construction	,000	May qr 94	114	-4.1	-1.1	553	-0.8	1.7	20.6	11,12
Wholesale and retail	000,	May gr 94	430	5.1	1.8	1,685	3.7	2.7	25.5	11,12
Transport and storage Finance, property and		May qr 94	95	0.3	10.1	384	0.6	3.1	24.7	11,12
business services	,000	May qr 94	243	1.5	3.7	922	0.8	8.6	26.3	11,12
Community services (d)	'000	May qr 94	359	4.1	1.9	1,509	3.8	3.4	23.8	11,12
Recreational, personal and		• •								,
other services	,000	May gr 94	145	5.2	8.5	645	1.0	1.9	22.5	11,12
Other industries (e) Total all industries	000,	May qr 94	138	-1.8	-2.8	567	-3.3	-2.4	24.4	11,12
Job vacancies (b) -	,000	May qr 94	1,964	1.9	2.4	7,879	1.6	3.0	24.9	11,12
original series	,000	May qr 94	15.3	35.4	183.3	49.4	7.6	63.6	31.0	2
Overtime (b)		, 4- , .		22,.	143.3	.,	,	05.0	51.0	_
Average weekly hours										
per employee	hours	May qr 94	1.23	-6.1	10.8	1.31	7.4	11.0	**	2
Employees working overtime	per cent	May qr 94	17.0	-1.3	14.0	17.8	6.1	9.8	**	2
Average weekly employee earnings (b)										
Full-time adult - ordinary	\$	Feb gr 94	604.70	0.7	1.6	612.30	1.3	3.1		3
All employees - total	Š	Feb gr 94	533.90	1.3	2.5	529.00	1.4	2.1	**	3
Weekly award rates of pay		•							,,	-
Full-time adult employees										
(June 1985 = 100)		May 94	142.40	-	0.8	141.40	-	1.1		4
Industrial disputes(f) Working days lost										
per '000 employees	no.	Apr 94	109	_	-74.0	_				
Overseas trade ·	110.	71pi 24	107	_	-/4.0	-	•	•	•	5
Imports	\$m	May 94	1,785	11.6	19.3	5,544	10.2	15.2	32.2	8
Exports (g)	\$m	May 94	1,138	19.6	10.3	5,640	13.5	9.9	20.2	8
Tourism -	m									
Caravan parks - takings Licensed hotels, motels and	\$,000	Мат 94	6,542	17.2	13.9	34,269	12.5	11.0	19.1	21
guest houses with facilities										
- Takings	\$1000	Mar 94	44,123	25.7	13.5	251,905	16.5	14.0	17.5	21
- room occupancy rate	per cent	Jun 93	40.4	23.1		49.0		14.0	ر 	21
Consumer price index(b)	-							**	•	٠.
All groups (1989-90=100)		Jun qr 94	112.00	0.7	1,7	111.20	0.7	1.7		6
Retail trade establishments - Value of tumover										
- original series	\$m	May 94	2,008	1.6	1 E	9 225	2.2			~
- seasonally adjusted	\$117	141ay 74	2,000	1.0	4.5	8,325	2.2	4.4	24.1	7
(1989-90 prices)	\$m	Mar qr 94	5,441	1.3	2.6	22,887	1.8	4.2	23.8	7
- trend estimate	\$m	May 94	2,063	0.6	4.1	8,608	0.2	5.7	24.0	7

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, JULY 1994—continued

		Victoria			Australia				
Unit	Reference period	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Victoria as a % of Australia	Source index
no.	Jun 94	13,242	10.8	13.6	57,950	8.9	8.7	22.9	9,10
no.	Jun 94	12,194	6.3	15.2	52,133	2.2	9.3	23.4	9,10
no.	Jun 94	11,676	1.2	11.8	51,466	1.6	12.2	22.7	9,10
			7.0		46 011	4.0	()	22.0	9,10
		-							9,10
no.	Jun 94	10,009	3.2	13.0	41,455	-0.0	7.2	27.1	2,10
no.	Juπ 94	2,490	25.8	22.5	12,739	26.2	18.6	19.5	9,10
no.	Jun 94	2,185	23.4	22.0	10,678	14.7	18.4	20.5	9,10
					0.010	170	00.1	22.6	20
\$m	May 94	544	22.3	36.1	2,317	17.0	29.1	23.3	28
¢	Mari 94	2.006	15.1	3.7	8 170	16.5	2.8	24.5	29
ЭM	May 94	2,000	13.1	3.2	0,177	10.5	2.0	21.5	
\$m	May 94	119	22.9	26.3	576	21.0	45.9	20.6	30
4.1.	<u>-</u> , , , .								
						0.4	24.0	25.7	30
no.	-								22 22
Sm	May 94	1,014	0.11	29.9	4,337	14.2	39.6	22.4	22
80	Inn 94	11.765	-2.2	21.2	49 233	-1.2	18.6	23.9	22
IIO.	Juli 94	11,705	2.2	21.2	47,200		1410		
Sm	Jun 94	895	-0.6	20.2	4,325	-0.2	26.6	20.7	22
\$ m	May 94	779	18.3						
\$m	•								
\$m	May 94	36	7.1	19.7	229	14.1	48.4	15.7	22
n 0	Inn Q4	2.705	-10.7	97	17 478	-6.2	13.3	15.5	23,24
						-4.9		16.4	
	Jun 94	2,653	-1.0	9.0	16,076	1.1	10.3	16.5	23,24
\$m	Jun 94	609	302.8	240.9	1,164	90.2	66.0	52.3	23,24
					0.010	10.0	26.7	21.5	32.0
\$m	Jun 94	905	/1.4	106.8	2,913	19.0	30.7	31.1	23,24
200	Apr 94	2 374	-169	-4.8	n.a.	n.a.	n.a.	,,	25
110.	April	2,5.	•••		•••				
no.	Mar gr 94	7,848	-4.9	18.7	40,864	-8.0	9.0	19.2	26
	•								
							0.0		2.
\$m									
3m	Mar qr 94	1,670	13.4	19.3	0,031	0.1	1.0	12.7	
\$m	Mar or 94	332	39.4	4.7	1,758	9.3	17.5	18.9	2
\$m	Mar qr 94	355			1,747	1.7			
\$m	Mar qr 94	603	3.1	- 7.5	2,828	10.8	7.2	21.3	2
Sm	Mar gr 94	246							
\$m									
\$m	Mar qr 94	385	21.9	JU.6	1,704	~0.4	-17.1	21.7	- 4
\$m	Dec or 93	738	19.6	36.6	1,990	11.3	4.5	37.1	13,1
	no. no. no. no. no. sm	Unit period	Dnit period figure	No. Jun 94 13,242 10.8	Name	Name	Name	Nat	No. Jun 94 1,042 10.8 13.6 57,950 8.9 8.7 22.9

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, JULY 1994—continued

			Victoria			Australia				
Indicator	Unit	Reference period	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Victoria as a % of . Australia	Source
Production -										
Whole milk	ML	Арг 94	p 285	p -25.3	р 12.9	p 516	p -19.2	р 10.1	p 55.1	15,16
Butter	tonnes	Dec 93	15,679	-3.1	2.8	17,925	-2.9	4.8	87.5	17
Cheese (inc. cheddar			-			•				
and non-cheddar)	tonnes	Dec 93	14,486	-2.0	7.0	24,296	-2.9	10.6	59.6	17
Yams			·							
- Cotton	tonnes	Apr 94	1,255	-27.8	-1.7	2,422	-21.4	3.8	51.8	15,16
- Woollen	tonnes	Apr 94	1,393	-11.0	17.8	1,754	-9.4	18.1	79.4	15,16
Woven fabric		•	-							
- Cotton	'000 sq m	Арт 94	1,614	-28.8	-17.6	3,862	-19.5	0.1	41.8	15,16
- Woollen (includes worsted	•		·							
wool)	'000 sq m	Apr 94	371	-32.2	-10.0	636	-23.5	-11.4	58.3	15,16
- Man-made fibres	'000 sq m	Apr 94	5,396	-9.9	9.7	14,410	-14.8	-7.1	37.4	15,16
Textile floor coverings	'000 sq m	Apr 94	3,257	-2.3	34.5	3,817	-6.1	28.9	85.3	15,16
Clay bricks	million	Apr 94		-	_	144	-16.7	2.1		15,16
Ready mixed concrete	'000 cu m	Apr 94	-	_	-	1,225	-10.4	2.9	_	18
Paints & other surface coatings - Architectural and		•								
decorative paints	'000 litres	May 94	1,632	2.4	18.3	8,853	3.9	3.0	18.4	15,18
Electricity - production (kWh)	GWh	Apr 94	2,675	-7.9	-8.5	12,641	-6.3	-1.4	21.2	15,20
Gas - available for issue through										
mains (MJ)	Gl	Арт 94	13,000	-7.1	~1.0	44,441	-5.4	6.5	29.3	15,20
Actual private new capital										
expenditure -										
Building and structures										
- original series	\$m	Dec qr 93	448	13.1	17.5	2,237	26.7	-	20.1	13
Equipment, plant and machinery										
- original series	\$m	Dec gr 93	1,511	16.4	34.3	5,045	9.7	-2.5	30.0	13
Total new capital expenditure										
- original series	\$m	Dec qr 93	1,960	15.6	30.0	7,282	14.4	-1.8	26.9	13
 seasonally adjusted 	\$m	Dec gr 93	1,846	10.2	30.3	6,763	4.2	-1.5	27.3	13

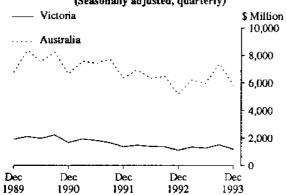
(a) Change over same period previous year. (b) Available only for the middle month of the quarter. (c) Includes hunting and mining. (d) Comprises health, education, libraries, etc., welfare institutions, and other community groups. (e) Comprises electricity, gas and water, communications, public administration and defence. (f) 12 months ended. (g) Excludes re-exports. (h) All banks. (i) Includes, alterations and additions to residential buildings. (j) Excludes, alterations and additions to residential buildings. (k) Includes refinancing. (l) All lenders.

SOURCE INDEX

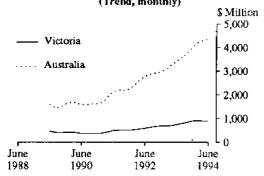
- 1. Australian Demographic Statistics, (3101.0)
- 2. Job Vacancies and Overtime, Australia, (6354.0)
- 3. Average Weekly Earnings, States & Australia, (6302.0)
- 4. Award Rates of Pay Indexes, Australia. (6312.0)
- 5. Industrial Disputes, Australia, (6321.0)
- 6. Consumer Price Index. (6401.0)
- 7. Retail Trade Australia, (8501.0)
- 8. FASTTRACCS
- 9. Motor Vehicle Registrations, Australia, (9303.0)
- 10. Motor Vehicle Registrations, Victoria, (9303.2)
- 11. The Labour Force, Victoria, (6202.2)
- 12. The Labour Force, Australia. (6203.0)
- 13. State Estimates of Private New Capital Expenditure, (5646.0)
- 14. Private New Capital Expenditure, Australia, (5626.0)
- 15. Monthly Summary of Statistics, Victoria, (1303.2)

- 16. Monthly Summary of Statistics, Australia, (1304.0)
- 17. Prod. of Food, Drink and Tobacco, Australia, (8359.0)
- 18. Prod. of Building Materials & Fittings, Australia, (8361.0)
- 19. Prod. of Chemicals & By-products, Australia, (8362.0)
- 20. Prod. of Energy Products, Australia, (8368.0)
- 20. From of Energy Froducts, Australia, (6506.0
- 21. Tourist Accommodation, Australia, (8635.0)
- 22. Housing Finance for Owner Occupation, Australia, (5609.0)
- 23. Building Approvals, Victoria, (8731.2)
- 24. Building Approvals, Australia. (8731.0)
- 25. Dwelling Unit Commencements Reported by Approving Authorities, Victoria, (8741.2)
- 26. Building Activity, Australia, (8752.0)
- 27. Engineering Construction, Australia, (8762.0)
- 28. Personal Finance, Australia, (5642.0 Tables 1E and 3E PC-Ausstats)
- 29. Commercial Finance, Australia, (5643.0 Tables 1E and 3E PC-Australia)
- 30. Lease Finance, Australia, (5644.0 Tables 1E and 3E PC-Ausstats)

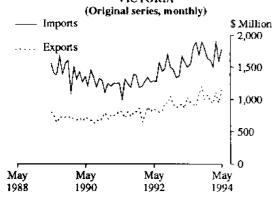
PRIVATE NEW CAPITAL EXPENDITURE (Seasonally adjusted, quarterly)



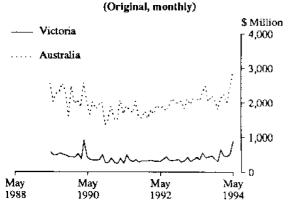
HOUSING FINANCE TOTAL VALUE OF SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS (Trend, monthly)



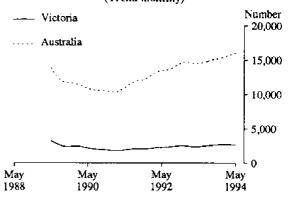
MERCHANDISE IMPORTS AND EXPORTS VICTORIA



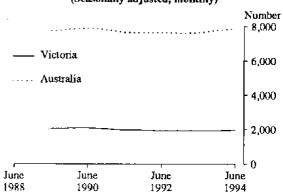
VALUE OF ALL BUILDINGS APPROVED



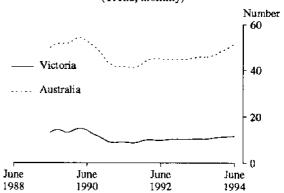
NEW DWELLING UNITS APPROVED (Trend monthly)



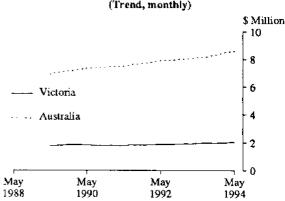
EMPLOYED PERSONS (Seasonally adjusted, monthly)



NEW MOTOR VEHICLE REGISTRATION (Trend, monthly)



RETAIL TURNOVER (Trend, monthly)



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Symbols and other usages

n.a.	not available								
n.y.a.	not yet available								
p	preliminary - figure or series subject to revision								
r	figure or series revised since previous issue								
	not applicable								
-	nil or rounded to zero								
_	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).								

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON

Deputy Commonwealth Statistician



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